

students of banking practice, the relative rates of increase of capital and reserve funds may be noted, also the great increase in the proportion of liabilities to the public to total liabilities, and the gradually increasing percentage of liabilities to the public to total assets. The chart on p. 1002 showing the division of ownership of assets is of interest in this connection. The declining proportion of notes in circulation to total liabilities to the public is also characteristic of the evolution of banking in recent times. Holdings of Dominion and Provincial Government and municipal securities were relatively insignificant prior to the War of 1914-18.

7.—Development of Chartered Banking Business in Canada, 1916-44

NOTE.—These statistics are yearly averages computed from the twelve monthly returns. Figures for the years 1867-1880 will be found at pp. 918-919 of the 1938 Year Book, and for the years 1881-1915 at pp. 815-816 of the 1941 edition.

Year	LIABILITIES						
	Liabilities to Shareholders		Liabilities to the Public				
	Capital	Rest or Reserve Fund	Notes in Circulation	Demand Deposits in Canada	Notice Deposits in Canada	Total on Deposit ¹	Total Public Liabilities ²
\$	\$	\$	\$	\$	\$	\$	
1916....	113,175,353	112,989,541	126,691,913	428,717,781	780,842,383	1,418,035,429	1,596,905,337
1917....	111,637,755	113,560,997	161,029,606	468,049,790	928,271,838	1,643,203,020	1,866,228,236
1918....	110,618,504	114,041,500	198,645,254	587,342,904	966,341,499	1,912,395,780	2,184,359,820
1919....	115,004,960	121,160,774	218,919,261	621,676,065	1,125,202,403	2,189,428,885	2,495,582,568
1920....	123,617,120	128,756,690	228,800,379	653,862,869	1,239,308,076	2,438,079,792	2,784,068,698
1921....	129,096,339	134,104,030	194,621,710	551,914,643	1,289,347,063	2,264,586,736	2,556,454,190
1922....	125,456,485	129,627,270	166,466,109	502,781,234	1,191,637,004	2,120,997,030	2,364,822,657
1923....	124,373,293	126,441,667	170,420,792	523,170,930	1,197,277,065	2,107,606,111	2,374,308,376
1924....	122,409,504	123,841,666	166,136,765	511,218,736	1,198,246,414	2,130,621,760	2,438,771,001
1925....	118,831,327	123,108,366	165,235,168	531,180,578	1,269,542,584	2,221,160,611	2,532,832,064
1926....	116,638,254	125,441,700	168,885,995	553,322,935	1,340,559,021	2,277,192,043	2,604,601,786
1927....	121,666,774	130,320,897	172,100,763	596,069,007	1,399,062,201	2,415,132,260	2,758,324,713
1928....	122,839,879	134,087,485	176,716,979	677,467,295	1,496,608,451	2,610,594,865	3,044,742,165
1929....	137,269,085	150,636,682	178,291,030	696,387,381	1,479,870,058	2,696,747,857	3,215,503,098
1930....	144,560,874	160,639,246	169,341,085	622,895,347	1,427,569,716	2,516,611,587	2,909,530,263
1931....	144,674,853	162,075,000	141,969,350	578,604,394	1,437,976,832	2,422,834,828	2,741,554,219
1932....	144,500,000	162,000,000	132,165,942	486,270,764	1,376,325,128	2,256,639,530	2,546,149,789
1933....	144,500,000	157,250,000	130,362,488	488,527,864	1,378,497,944	2,236,841,639	2,517,934,260
1934....	144,916,667	132,604,166	135,537,793	513,973,506	1,372,817,869	2,274,607,936	2,548,720,434
1935....	145,500,000	132,750,000	125,644,102	568,615,373	1,445,281,247	2,426,760,923	2,667,950,352
1936....	145,500,000	133,000,000	119,507,306	618,340,561	1,518,216,945	2,614,895,597	2,855,622,232
1937....	145,500,000	133,750,000	110,259,134	691,319,545	1,573,654,555	2,775,530,413	3,025,721,653
1938....	145,500,000	133,750,000	99,870,493	690,485,877	1,630,481,857	2,823,686,934	3,056,684,905
1939....	145,500,000	133,750,000	94,064,907	741,733,241	1,699,224,304	3,060,859,111	3,298,351,099
1940....	145,500,000	133,750,000	91,134,378	875,059,476	1,646,891,010	3,179,523,062	3,411,104,825
1941....	145,500,000	133,916,667	81,620,753	1,088,198,370	1,616,129,007	3,464,781,844	3,711,870,680
1942....	145,500,000	135,083,333	71,743,242	1,341,499,012	1,644,842,331	3,834,335,141	4,102,355,598
1943....	145,500,000	136,750,000	50,230,204	1,619,407,736	1,864,177,700	4,592,336,705	4,849,222,532
1944....	145,500,000	136,750,000	37,056,187	1,863,793,981	2,272,573,361	5,422,602,978	5,689,443,093

For footnotes, see end of table, p. 1004.